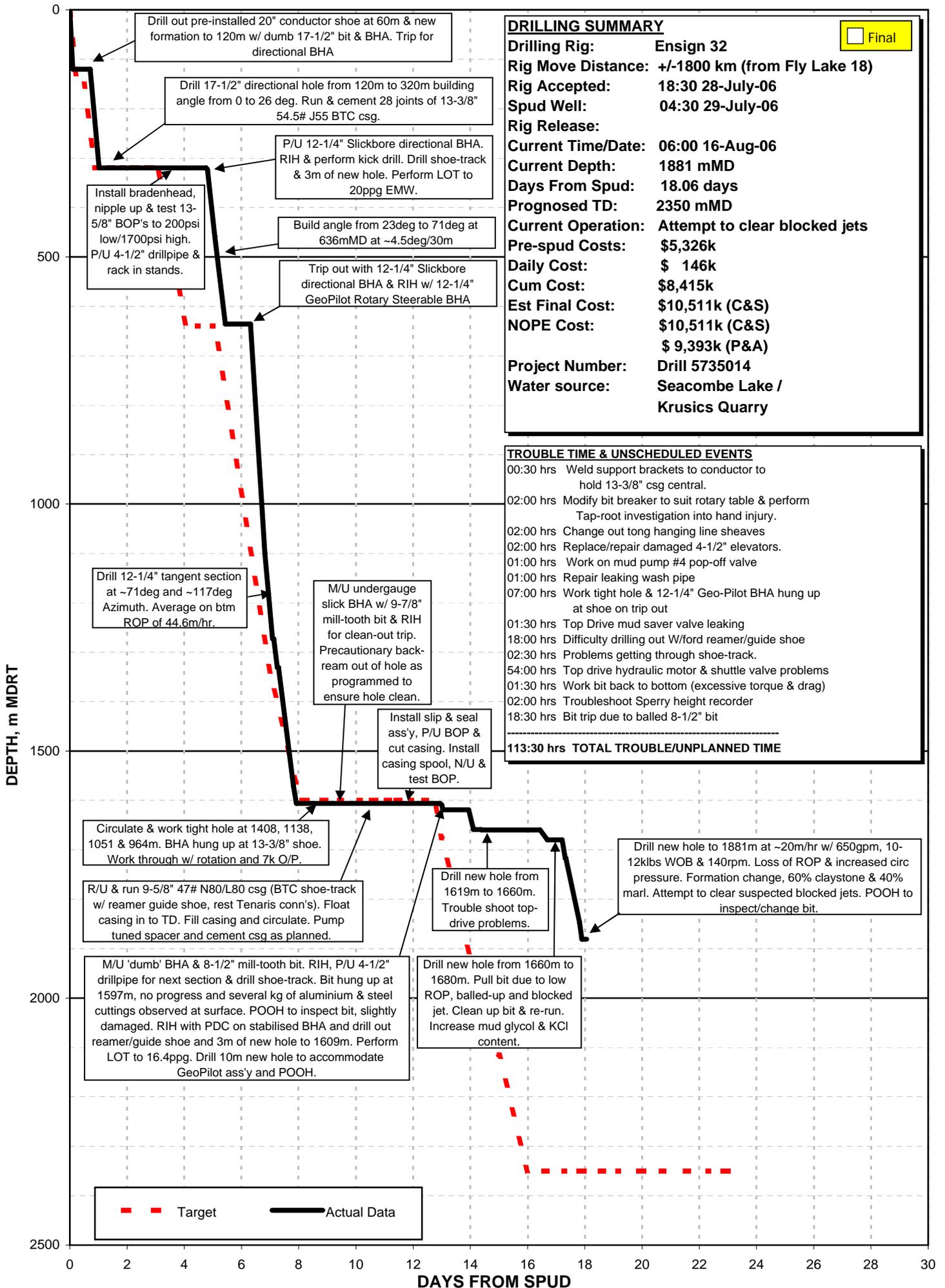


GALLOWAY 1

TIME v DEPTH CURVE



Final

DRILLING SUMMARY

Drilling Rig: Ensign 32

Rig Move Distance: +/-1800 km (from Fly Lake 18)

Rig Accepted: 18:30 28-July-06

Spud Well: 04:30 29-July-06

Rig Release:

Current Time/Date: 06:00 16-Aug-06

Current Depth: 1881 mMD

Days From Spud: 18.06 days

Prognosed TD: 2350 mMD

Current Operation: Attempt to clear blocked jets

Pre-spud Costs: \$5,326k

Daily Cost: \$ 146k

Cum Cost: \$8,415k

Est Final Cost: \$10,511k (C&S)

NOPE Cost: \$10,511k (C&S)
\$ 9,393k (P&A)

Project Number: Drill 5735014

Water source: Seacombe Lake / Krusics Quarry

TROUBLE TIME & UNSCHEDULED EVENTS

00:30 hrs Weld support brackets to conductor to hold 13-3/8" csg central.

02:00 hrs Modify bit breaker to suit rotary table & perform Tap-root investigation into hand injury.

02:00 hrs Change out tong hanging line sheaves

02:00 hrs Replace/repair damaged 4-1/2" elevators.

01:00 hrs Work on mud pump #4 pop-off valve

01:00 hrs Repair leaking wash pipe

07:00 hrs Work tight hole & 12-1/4" Geo-Pilot BHA hung up at shoe on trip out

01:30 hrs Top Drive mud saver valve leaking

18:00 hrs Difficulty drilling out W/ford reamer/guide shoe

02:30 hrs Problems getting through shoe-track.

54:00 hrs Top drive hydraulic motor & shuttle valve problems

01:30 hrs Work bit back to bottom (excessive torque & drag)

02:00 hrs Troubleshoot Sperry height recorder

18:30 hrs Bit trip due to balled 8-1/2" bit

113:30 hrs TOTAL TROUBLE/UNPLANNED TIME